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Chaucer commits to Net Zero Greenhouse Gas (GHG) Emissions by 2050 or sooner as part of its ESG journey.

- The latest initiative in Chaucer's ESG commitments, following the launch of its ESG scorecard initiative with Moody's.

Global specialty (re)insurance group, Chaucer, today announces its commitment to achieve Net Zero greenhouse gas (GHG) emissions across all business operations by 2050 or sooner. This will include its global underwriting and investment portfolios.

The commitment is the latest example of Chaucer's commitment to driving ESG performance in line with the United Nations' Sustainable Development Goals. The firm recently announced its new collaboration with Moody's to produce an innovative, data-driven Environmental, Social and Governance (ESG) 'scorecard' that will enable Chaucer to measure the ESG performance of its counterparties, including clients and suppliers, using 158 unique data points.

Chaucer's commitment to Net Zero is already well underway, with the following initiatives:

- Chaucer is committed to reducing emissions using science-based methods, to meet the goals of the Paris Agreement
- The group is committed to decarbonising its investment portfolios and increase its investment in climate solutions

John Fowle, CEO of Chaucer says: "We all need to play our part in addressing climate change. By committing to net-zero emissions by 2050 or sooner, including proactively addressing the carbon footprint and transition plans of our counterparties, Chaucer is determined to be a positive influence."

"As an (re)insurance group, we see the devastating impact of climate change, as extreme weather events become more frequent and severe, causing untold damage in their wake. It is incumbent upon us all to do our part to aid the transition to a low-carbon global economy to help meet the Net Zero target."

"Our commitment to Net Zero supports our existing initiatives in ESG. Our ESG scorecard with Moody's will enable Chaucer to work closely with its business partners to help them become more sustainable and measure progress".

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About Chaucer

Chaucer are a leading specialty (re)insurance group working with brokers, coverholders and clients to protect and support business activities around the world. Our services are accessed both through Lloyd's of London and the company markets.

We are defined by an enterprising, bespoke approach to (re)insurance, enabled by the individual character, experience and imagination of our expert teams.

Chaucer is a member of the China Re Group and backed by their financial and operational resources. China Re is one of the world's largest reinsurance companies whose outstanding and comprehensive strength is rated A (excellent) by AM Best and A (strong) by S&P Global Rating.

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