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Chaucer Group announces two senior leadership promotions as new Group Chief Executive Officer Richard Milner arrives.

Global specialty (re)insurance group Chaucer today announces two senior leadership appointments as the firm's new Group Chief Executive Officer Richard Milner arrives.

James Wright, Chaucer's current Chief Risk Officer, has been appointed as the group's new Chief Financial Officer. James joined Chaucer in 2006 as a graduate working on capital model development. James' career of eighteen years at Chaucer includes five years as Head of Capital Modelling and four years as Chief Risk Officer including spells working with Pricing and Reserving. His varied roles have focussed on the optimisation of Chaucer's portfolio as it has grown successfully.

Paul Jardine, Chairman of Chaucer, says: "It's a great pleasure to see James continue a very successful career with our group. Chaucer has always invested in internal talent development as a priority, and James' successes serve as testament to this. I am excited to see him continue his trajectory at Chaucer in the role of Chief Financial Officer."

Werner Joubert has been promoted to the role of Chief Risk Officer. Werner joined Chaucer in 2016 and has been the Head of Capital Modelling since 2020 where he developed Chaucer's risk modelling capabilities to support the strong growth in the business over the last four years.

Prior to joining Chaucer, Werner spent four years at accounting firm Ernst & Young and two years at Aon Consulting, where he specialised in actuarial services, mapping and evaluating the financial impact of risk.

Paul Jardine adds: "Congratulations to Werner, whose promotion is another reflection of the exceptional talent within our firm. He has been a valued leader at Chaucer for eight years and his strong track record in risk modelling will be of great value as he now assumes a vital strategic role within Chaucer."

Richard Milner has recently joined Chaucer as the group's new CEO, having previously held several senior roles at Aspen, including UK CEO, as well as at Axis Re. Richard has a significant breadth of experience in Lloyd's and across international markets. Richard will play a vital strategic role as Chaucer continues to build on the successes and growth of the past five years.

Richard Milner, Group CEO of Chaucer, says: “Chaucer has an excellent reputation for the experience and expertise of its talented people, as evidenced by James and Werner’s deserved promotions. I’m looking forward to guiding Chaucer as it continues to develop its position as a leading global underwriting group.”

Rob Callan, Chaucer’s interim CEO and CFO, will stay on in the short term to ensure a smooth transition before his planned retirement.

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Media Enquiries

Greer Stead
Chaucer
+44(0)20 7105 8258
greer.stead@chaucergroup.com

Danielle Todd
Mattison Public Relations
+44(0)20 7645 3636
danielle.todd@mattison.co.uk

Isabelle Evans
Mattison Public Relations
+44(0)20 7645 3636
Isabelle.evans@mattison.co.uk

About Chaucer

Chaucer are a leading specialty (re)insurance group working with brokers, coverholders and clients to protect and support business activities around the world. Our services are accessed both through Lloyd’s of London and the company markets.

We are defined by an enterprising, bespoke approach to (re)insurance, enabled by the individual character, experience and imagination of our expert teams.

Chaucer is a member of the China Re Group and backed by their financial and operational resources. China Re is one of the world’s largest reinsurance companies whose outstanding and comprehensive strength is rated A (excellent) by AM Best and A (strong) by S&P Global Rating.

For more information, visit www.chaucergroup.com