

30<sup>th</sup> November 2021

## **Chaucer Insurance Company sees S&P Global ratings upgrade to 'A'.**

- **Plays key role in the international strategy for wider group.**

Chaucer Insurance Company DAC, the Irish-headquartered subsidiary of Chaucer, the leading global (re)insurance group, has seen its credit rating upgraded by Standard & Poor's (S&P) Global to an 'A' from 'A-'. The upgrade reflects the strength of the balance sheet both of Chaucer Insurance Company, and of Chaucer's parent company, China Re.

Chaucer Insurance Company was established to provide Chaucer's brokers and clients with greater choice by allowing them to purchase insurance and reinsurance cover outside of the Lloyd's market. As well as its base in Dublin it also has branches in the UK, Denmark and Bermuda. Chaucer Insurance Company is additionally rated 'A' by A.M. Best.

John Fowle, CEO of Chaucer says: "This ratings upgrade is further indication that our insurance company continues to go from strength to strength. It also shows the advantages provided to our customers and ourselves of having the strength of China Re's balance sheet behind us."

"In the four years since its establishment, Chaucer Insurance Company has played a strategically important role in Chaucer's ambitious growth agenda. S&P's research update is further acknowledgment of the company's role within both Chaucer and China Re."

**End**

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## **About Chaucer**

Chaucer are a leading specialty (re)insurance group working with brokers, coverholders and clients to protect and support business activities around the world. Our services are accessed both through Lloyd's of London and the company markets.

We are defined by an enterprising, bespoke approach to (re)insurance, enabled by the individual character, experience and imagination of our expert teams.

Chaucer is a member of the China Re Group and backed by their financial and operational resources. China Re is one of the world's largest reinsurance companies whose outstanding and comprehensive strength is rated A (excellent) by AM Best and A (strong) by S&P Global Rating.

[Chaucergroup.com](http://Chaucergroup.com)